

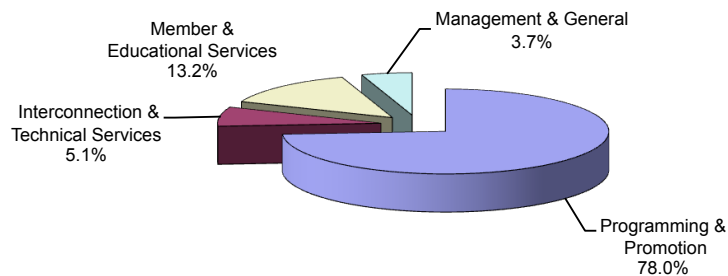
## PBS Consolidated Financial Highlights

Fiscal year ended June 30,	(In thousands)			
	2008	2007	2006	2005
<b>Statement of Financial Position</b>				
Total Assets	\$ 510,236	\$ 533,065	\$ 444,178	\$ 334,693
Total Liabilities and Minority Interest	150,623	168,258	181,164	153,641
Total Net Assets <sup>1</sup>	359,613	364,807	263,014	181,052
<b>Statement of Activities</b>				
Revenue:				
Donated Broadcast Rights <sup>2</sup>	253,569	219,748	198,659	191,449
Operating Revenue:				
Member Assessments	196,496	165,588	158,263	162,934
CPB and Federal Grants	52,916	119,772	106,473	70,257
Ventures	58,960	35,164	39,665	52,470
Royalties, Investment Return and Other	30,527	83,786	69,957	54,493
Total Operating Revenue	338,899	404,310	374,358	340,154
Total Revenue	592,468	624,058	573,017	531,603
Total Expenses <sup>3</sup>	596,949	522,132	491,974	513,385
Change in Net Assets (before Net Assets Transfers & Gain/Loss on Swap):				
Unrestricted - Undesignated	5,921	2,951	3,891	10,256
Unrestricted - Designated <sup>4</sup>	(3,347)	35,802	22,878	6,654
Temporarily Restricted	(7,055)	63,173	54,274	1,308
Total Change in Net Assets <sup>5</sup>	\$ (4,481)	\$ 101,926	\$ 81,043	\$ 18,218

<sup>1</sup>Includes \$8,522 from the sale of subsidiary stock by National Datacast, Inc. in FY 2003.

<sup>2</sup>Donated Broadcast Rights represent underwriting funds paid directly to producers by corporations, foundations and other sources to help offset program production costs so that PBS can acquire broadcast rights at a cost estimated to be lower than the prog

<sup>3</sup>PBS resources are aligned with both its core purpose of serving the American Public in partnership with its member stations through programming and services of the highest quality, and its long term vision to be the most trusted, valued, and supported me



<sup>4</sup>Designated net assets represent amounts that have been designated by PBS's Board of Directors for a specific purpose.

<sup>5</sup>PBS's change in net assets fluctuates from year to year due largely to the timing of designated and temporarily restricted revenues and expenses. Over time, total expenses for designated and temporarily restricted activities will be offset by related re