

## **OVERHEAD #1**

**CLINT STRETCH:** Right now we have five brackets. They go from 15 to 28 to 31 and then up to 36 and the very top rate, the last 1% of the country is 39.6.

**GWEN IFILL:** And that would change how?

**CLINT STRETCH:** Those are all going to come down generally about three points. The 15% bracket will be cut into two pieces so there will be a new 10% bracket and then some 15 remaining. Then we'll bring the 28, 31 and 36 each down three points to 25, 28 and 33. The top bracket, which is now almost 40%, will come down to 35.

*An excerpt from FEELING THE TAX CUT, May 28, 2001  
Online NewsHour*